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NR 2020-03

March 23, 2020

TSX-V: BAU  
Frankfurt: 5WP

## BLUE STAR GOLD WILL HOLD ITS ANNUAL GENERAL MEETING BY TELECONFERENCE

**Vancouver British Columbia – March 23, 2020: Blue Star Gold Corp.** (the “Company”) announces that in response to the ongoing global COVID-19 pandemic, it will host its annual general and special meeting of shareholders (the “AGSM”) by teleconference only, at the same time and on the same date as planned, being 11:00 am Pacific Standard Time on April 29, 2020.

The Company made the decision to hold the AGSM by teleconference after considering recent Provincial and Federal guidance regarding public gatherings, and to proactively protect the health and wellbeing of the Company’s shareholders, officers, directors and service providers that participate in the AGSM.

The AGSM will be hosted in a virtual setting, and those interested in attending can find the details to attend below:

### Conference Dial In Numbers:

1.514.819.0355 (Canada)  
1.646.417.9965 (US)  
+49.302.555.86.78 (Germany)  
+44.333.300.0310 (United Kingdom)

**Access Code:** 11250329

### About Blue Star Gold Corp.

Blue Star is a Vancouver-based gold and silver company focused on exploration and development within Nunavut, Canada. The Company through its subsidiary, Inukshuk Exploration Inc., owns the highly prospective 8,015 ha **Hood River gold concessions** located contiguous with the Ulu mining lease. Inukshuk acquired its interest in the Hood River property through a renewable, 20-year Mineral Exploration Agreement with Nunavut Tunngavik Incorporated (“NTI”) which holds subsurface title to Inuit Owned Lands (“IOL”). The Hood River property located within the CO-20 IOL parcel is administered by the NTI through the HOODRIVER-001 MEA signed between Inukshuk and NTI dated June 01, 2013. Blue Star has recently acquired the **Ulu Gold Property**, an advanced gold and silver project and with regulatory approvals has completed the transmittal of the mining lease and assignment of the permits and licenses. Together with the Hood River concessions, Blue Star controls nearly 10,000 ha of perspective mineral

claims within which the Company has identified more than 40 gold occurrences. Blue Star has 131.4 million shares outstanding and is listed on the TSX Venture Exchange with the symbol: **BAU** and on the Frankfurt Exchange with the symbol: **SWP**. For information on the Company and its projects, please visit our website: [www.bluestargold.ca](http://www.bluestargold.ca).

**For further information, please contact:**

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**Qualified Person:** Warren Robb P. Geo. a Qualified Person under National Instrument 43-101 ("NI 43-101"), has reviewed and approved the geological information contained in this news release.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX-Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.*

**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND INFORMATION**

*This press release contains "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding prospective income and revenues, anticipated levels of capital expenditures for fiscal year, expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings, and estimates of mineral resources and reserves on our properties.*

*Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets, strategic actions, including acquisitions and dispositions and our success in integrating acquired businesses/our success in integrating the Ulu Gold Property into our operations, developments and changes in laws and regulations, including increased regulation of the mining industry through legislative action and revised rules and standards applied by the regulatory bodies in Nunavut, changes in the price of fuel and other key materials and disruptions in supply chains for these materials, closures or slowdowns and changes in labour costs and labour difficulties, including stoppages affecting either our operations or our suppliers' abilities to deliver goods and services to us, as well as natural events such as severe weather, fires, floods and earthquakes or man-made or other disruptions of our equipment, and inaccuracies in estimates of mineral resources and/or reserves on our mineral properties.*