



**Issued and Outstanding: 52,957,304 Common Shares**

**March 24, 2015**

## **WPC RESOURCES CLOSSES FIRST TRANCHE PRIVATE PLACEMENT**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES.**

**Vancouver, British Columbia** – WPC Resources Inc. (the “Company” or “WPC”) is pleased to announce it has closed the first tranche of its non-brokered private placement (the “Offering”), see news release dated February 26, 2015, by issuing 3.4 million units at a price of \$0.05 per unit for gross proceeds of \$170,000. Each unit consists of one (1) common share (“Common Share”) in the capital of the Company and one (1) non-transferable Common Share purchase warrant (a “Warrant”). Two (2) Warrants entitle the holder to purchase one (1) Common Share of the Company for a period of twenty four (24) months from the closing of the Offering at an exercise price of \$0.10. The net proceeds of the Offering will be used by the Company to fund due diligence for the acquisition of the past producing Lupin Gold Mine and the Ulu Gold Project from Mandalay Resources Corporation (see news release dated January 19, 2015) as well as general working capital. The Company intends to close the balance of the Offering as soon as practicable.

All securities issued pursuant to the First Tranche, including the Common Shares underlying the Warrants, are subject to a statutory hold period which will expire on July 24, 2015.

This news release is not an offer or a solicitation of an offer of securities for sale in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

### **About WPC Resources Inc.**

WPC is a Vancouver, British Columbia-based gold exploration company focused on mineral exploration and development. The Company has recently entered into a letter of intent to acquire a 100% interests in the historic past producing Lupin Gold Mine plus the advanced Ulu Gold Project and adjacent prospects from Mandalay Resources Corporation. In addition the Company has entered into agreements to acquire Inukshuk Exploration Inc., the owner of a 100% interest

in the 8,000 ha Hood River property located contiguous to the Ulu Gold Project. The Company is listed on the TSX-V with the trading symbol: **WPQ**.

For additional information, please contact:

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**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND INFORMATION**

This news release contains certain "forward-looking information" within the meaning of Canadian securities laws. Actual results may differ materially from those indicated by such forward-looking information. All information included herein, other than statements of historical fact, including the expected completion of the Offering and the timing thereof, and the expected use of proceeds are forward-looking statements and involves various risks and uncertainties. There can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX-Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.