

GOLDEN OPPORTUNITY IN CANADA'S FAR NORTH

INVESTMENT HIGHLIGHTS

Blue Star holds underexplored & highly prospective district scale projects in Nunavut, Canada

- Large high-grade gold resource at Ulu
- Excellent discovery potential, target rich environment
- Extensive pipeline of mineral showings - precious and critical minerals
- Focus on discovery, resource expansion
- Insiders own ~66% | Market cap. of ~C$38M
- Strong management team; history of discovery in Nunavut
- Mining friendly jurisdiction with transparent regulatory regime



ULU PROJECT RESOURCE*			
Measured & Indicated	2.204 MT	7.87 g/t Au	558,000 Oz Au
Inferred	3.263 MT	4.54 g/t Au	476,000 Oz Au

Positive Potential Future Catalysts (external)

- Infrastructure (Grays Bay Road and Port)
- NU becoming more exploration cost competitive
- Attractive to major mining companies

Positive Future Catalysts (internal)

- Expansion of resource base
- Potential additional belt scale consolidation
- Attracting strategic partners

**The independent Qualified Person for the Mineral Resource Estimate, as defined by NI 43-101, is David Burga, P. Geo. (Nunavut #2272) from P&E Mining Consultants Inc.; as reported in the news release dated May 21, 2026. The effective date of the updated 2026 MRE is May 15, 2026, and a Technical Report on the Ulu Gold Project is filed on SEDAR.*



ABOUT NUNAVUT

Officially its own territory since 1999, Nunavut comprises a broad land mass and much of the Arctic Archipelago. It's sparsely populated, but geographically vast. The Arctic Ocean lies to the north and Greenland, separated by a series of straits, to the east. Its only land boundaries are with Manitoba to the south and the Northwest Territories to the west. At more than 2,000,000 sq km (about 808,000 sq mi) Nunavut is larger than Mexico. In fact, if Nunavut were its own nation, it would rank 15th largest on the globe.

The Nunavut economy relies on mining, oil, gas and mineral exploration, along with traditional hunting, fishing, and increasingly, tourism. There are major gold and base metal mines, also some copper, silver and until recently, diamonds. Territorial capital Iqaluit is on Baffin Island and hosts the annual Nunavut Mining Symposium.



Forward-Looking Statement

The scientific and technical data contained in this presentation relating to Blue Star's mineral properties was reviewed by Trish Toole, Exploration Manager, P.Geo., a non-independent qualified person to Blue Star, who acts as a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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